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News Release

For Immediate Release

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New Book Names Oak Terrace Preserve One of the Nation's Leading Green Built Communities

*New Book "Choosing Green" by Jerry Yudelson, Green Building Consultant and
Chair of GreenBuild, Names OTP as a Leading Sustainable Development*

North Charleston, SC (June 25, 2008) – *Oak Terrace Preserve*, the 55-acre, wholly green built neighborhood in North Charleston's Historic Park Circle, has been named one of the nation's leading green built community developments in a new book. The book, *Choosing Green: The Homebuyer's Guide to Good Green Homes* (New Society Publishers, www.newsociety.com, 2008) is authored by **Jerry Yudelson**, an internationally renowned consultant and chair of the United States Green Building Council's steering committee for GreenBuild, the world's largest sustainability conference. *Choosing Green* includes photos of Oak Terrace Preserve, interviews with residents **J.R. Kramer** and **Jeff Baxter**, in addition to a regional rating of green developments in the Southeast.

Oak Terrace Preserve is the only South Carolina-based green residential development listed in Yudelson's South/Southeast category, in Chapter 6, entitled "Where Can I Find a Green Home?" Green developments in the Atlanta, GA metro

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area, Wilmington, North Carolina, and three developments in Florida are also included in that chapter.

OTP resident and homebuyer Kramer is quoted on selecting a green home in the book's text, as saying, "Do your homework and look at what is truly sustainable as far as energy efficiency. Its stewardship, common sense and making sure you're getting the product that is promised."

At Oak Terrace Preserve, homes feature usable porch space, facing the street. Built in a traditional Lowcountry design, each home features EnergyStar® appliances, renewable, environmentally-sensitive building materials, water efficient toilets and sinks, among other features. The neighborhood features an innovative rain water management system with bioswales, and is accentuated by a network of pocket parks, public spaces and pedestrian-friendly walkways and streets. Some 400 trees, including many grand oaks, have been carefully preserved to enhance the neighborhood's aesthetic. Even some walkways are constructed of Flexi-Pave, a pervious walking surface made from recycled tires.

With eight different builders participating, each home at Oak Terrace Preserve meets the certification standards of EarthCraft® House, as determined by the Southface Energy Institute of Atlanta, Georgia. Homes are offered at the \$200,000 and up range.

Oak Terrace Preserve is owned by the City of North Charleston, and The Noisette Company, LLC serves as the development manager. OTP is the first new neighborhood in Historic Park Circle in nearly a half century, and the first fully

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EarthCraft-certified community in the Lowcountry. Upon build out, 374 homes are projected for the development.

Currently, there are 54 lots remaining under contract, with 39 lots sold. To date, 21 homes are sold and owner-occupied, with an additional eight homes under contract.

Oak Terrace Preserve was featured in the July/August 2008 edition of *Cottage Living* magazine as part of the overall 3,000-acre Noisette master planned area, named one of the nation's "Top 10" green communities. Last April, OTP was part of a story about North Charleston's emerging status as a leading green community in South Carolina, on SCETV's "The Big Picture".

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